

Tarrant Electric Department  
Name of Local Power Company

1604 Pinson Valley Parkway P.O. Box 170220, Tarrant AL 35217-1721

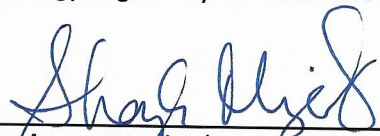
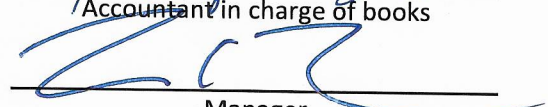
Address

Tennessee Valley Authority  
400 West Summit Hill Drive  
Knoxville, TN 37902

TVA:

We are transmitting herewith our annual report for the year ending June 30, 2021. We affirm, individually and on behalf of Tarrant Electric Department, that the information in our annual report is in agreement with our general accounting ledgers and financial statements, and to the best of our knowledge and belief, the accounting ledger and financial statements are true and correctly reflect the financial condition as of June 30, 2021, and the results of our electric operations for the year ending on that date.

We further affirm, individually and on behalf of Tarrant Electric Department that our general ledgers have been kept in accordance with the provisions of the power contract between Tarrant Electric Department and the Tennessee Valley Authority (TVA), and are consistent with the requirements of the Federal Energy Regulatory Commission's system of accounts.

  
Accountant in charge of books  
  
Manager

4/22/2022  
Date transmitted

TVA Act of 1933

In fulfilling the responsibilities of the TVA Act of 1933 [16 U.S.C. #831i and 831n-4(f)], TVA requires each distributor to provide certain financial and accounting information to TVA to ensure that electric power produced by TVA is being sold at rates which are as low as feasible. This form (TVA 3957) is for that purpose.

Public reporting burden for this collection of information is estimated to vary from ten to forty hours per response, with an average of nineteen hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Agency Clearance Officer, Tennessee Valley Authority, 1101 Market Street, Chattanooga, TN 37402; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

**UTILITY PLANT**

Description	Page	Item	June 30, 2021	June 30, 2020
Electric Plant	10	1	\$18,308,601.75	\$17,818,737.56
Less Depreciation	10	2	\$10,055,332.52	\$9,668,044.43
<b>TOTAL</b>	<b>10</b>	<b>3</b>	<b>\$8,253,269.23</b>	<b>\$8,150,693.13</b>
Unamortized Acquisition Adjustment	13	4		
Other Utility Plant - Net	---	5		
<b>TOTAL PLANT - NET</b>	<b>---</b>	<b>6</b>	<b>\$8,253,269.23</b>	<b>\$8,150,693.13</b>

**OTHER PROPERTY AND INVESTMENTS**

Description	Page	Item	June 30, 2021	June 30, 2020
Non-Utility Property - Net	15	7		
Other Investments	14	8	\$16,379.66	\$10,076.45
Sinking Funds	15	9	\$787,567.80	\$440,387.91
Depreciation Funds	15	10		
Other Special Funds	15	12		
<b>TOTAL</b>	<b>---</b>	<b>13</b>	<b>\$803,947.46</b>	<b>\$450,464.36</b>

**CURRENT AND ACCRUED ASSETS**

Description	Page	Item	June 30, 2021	June 30, 2020
General Cash and Temporary Cash Investments	14	14	\$1,920,508.59	\$2,086,886.45
Accounts Receivable	16	15	\$625,149.16	\$518,992.15
Materials and Supplies	17	16	\$218,758.23	\$171,711.82
Prepayments	17	17	\$117,606.66	\$44,848.66
Other Current Assets	17	18	\$463,742.23	\$499,043.93
<b>TOTAL</b>	<b>---</b>	<b>19</b>	<b>\$3,345,764.87</b>	<b>\$3,321,483.01</b>

**DEFERRED DEBITS**

Description	Page	Item	June 30, 2021	June 30, 2020
Debt Expense	17	20		
Preliminary Survey	---	21		
Clearing Accounts	---	22	\$48,454.05	
Energy Service Loans Receivables	---	24		
Deferred Costs on TVA Leases	17	25		
Other Deferred Debits	17	26	\$348,673.05	\$348,673.05
<b>TOTAL</b>	<b>---</b>	<b>27</b>	<b>\$397,127.10</b>	<b>\$348,673.05</b>

**TOTAL ASSETS AND OTHER DEBITS**

Description	Page	Item	June 30, 2021	June 30, 2020
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>---</b>	<b>28</b>	<b>\$12,800,108.66</b>	<b>\$12,271,313.55</b>

**CAPITAL**

Description	Page	Item	June 30, 2021	June 30, 2020
Membership Certificates	---	30		

**EARNINGS REINVESTED IN SYSTEM ASSETS**

Description	Page	Item	June 30, 2021	June 30, 2020
End of Previous Year	---	--	\$6,979,220.13	\$6,482,569.58
Retained Earnings Adjustment	---	--		
Beginning of Year	---	33	\$6,979,220.13	\$6,482,569.58
Current Year	3	34	\$1,572,046.59	\$496,650.55
<b>TOTAL</b>	---	<b>35</b>	<b>\$8,551,266.72</b>	<b>\$6,979,220.13</b>

**LONG-TERM DEBT**

Description	Page	Item	June 30, 2021	June 30, 2020
RUS	23	36		
CFC	23	37		
CoBank	23	38		
Bonds and Other Long-Term Debt	25	39.1	\$1,880,000.00	\$1,880,000.00
TVA	24	39.3		
Debt Premium and Discount	---	40	(\$131,537.45)	(\$131,537.45)
<b>TOTAL</b>	---	<b>41</b>	<b>\$1,748,462.55</b>	<b>\$1,748,462.55</b>

**OTHER NON-CURRENT LIABILITIES**

Description	Page	Item	June 30, 2021	June 30, 2020
Postretirement Benefits	24	39.2	\$1,673,448.00	\$1,673,448.00
Energy Service Loans - Advances	---	42		
Energy Service Loans - Other	---	43		
<b>TOTAL</b>	---	<b>44</b>	<b>\$1,673,448.00</b>	<b>\$1,673,448.00</b>

**CURRENT AND ACCRUED LIABILITIES**

Description	Page	Item	June 30, 2021	June 30, 2020
TVA Notes Payable	26	45.1		
Other Notes Payable	26	45.2		
Accounts Payable	26	46	(\$16,458.01)	\$796,850.89
Customer Deposits	26	47	\$669,956.95	\$643,507.95
Taxes and Equivalents Accrued	29	48	(\$321,932.20)	(\$2,703.34)
Interest Accrued - RUS	23	49		
Interest Accrued - CFC	23	50		
Interest Accrued - CoBank	23	51		
Interest Accrued - TVA	26	52.1		
Interest Accrued - Other	26	52.2	\$9,217.00	\$9,217.00
Other Current Liabilities	26	53	\$293,799.65	\$230,962.37
<b>TOTAL</b>	---	<b>54</b>	<b>\$634,583.39</b>	<b>\$1,677,834.87</b>

**DEFERRED CREDITS**

Description	Page	Item	June 30, 2021	June 30, 2020
Advances for Construction - Refundable	18	55		
Other Deferred Credits	26	56	\$192,348.00	\$192,348.00
<b>TOTAL</b>	---	<b>57</b>	<b>\$192,348.00</b>	<b>\$192,348.00</b>

**TOTAL LIABILITIES AND OTHER CREDITS**

Description	Page	Item	June 30, 2021	June 30, 2020
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>	---	<b>58</b>	<b>\$12,800,108.66</b>	<b>\$12,271,313.55</b>

**OPERATING REVENUE**

Description	Page	Item	June 30, 2021	June 30, 2020
Electric Sales Revenue (Page 7, Item 332)	---	59	\$7,804,578.18	\$7,789,595.05
Revenue From Late Payments	---	60	\$85,044.67	\$77,143.67
Miscellaneous Service Revenue	---	61	\$80,319.59	\$95,928.44
Rent From Electric Property	---	62	\$125,118.76	\$212,937.56
Other Electric Revenue	---	63		
<b>TOTAL OPERATING REVENUE</b>	---	<b>64</b>	<b>\$8,095,061.20</b>	<b>\$8,175,604.72</b>

**PURCHASED POWER**

Description	Page	Item	June 30, 2021	June 30, 2020
<b>TOTAL POWER COST (PAGE 7, ITEM 342)</b>	<b>7</b>	<b>65</b>	<b>\$4,888,920.60</b>	<b>\$5,059,533.90</b>

**OPERATING EXPENSE**

Description	Page	Item	June 30, 2021	June 30, 2020
Transmission Expense	5	66		
Distribution Expense	5	67	\$70,553.69	\$111,088.25
Customer Accounts Expense	5	68	\$198,107.01	\$203,498.22
Customer Service and Informational Expense	5	69	(\$4,406.59)	\$4,873.00
Sales Expense	5	70	\$327.80	
Administrative and General Expense	6	71	\$504,702.91	\$807,351.39
<b>OPERATING EXPENSE</b>	<b>6</b>	<b>72</b>	<b>\$769,284.82</b>	<b>\$1,126,810.86</b>

**MAINTENANCE EXPENSE**

Description	Page	Item	June 30, 2021	June 30, 2020
Transmission Expense	6	73		
Distribution Expense	6	74	\$353,288.73	\$498,210.96
Administrative and General Expense	6	75		
<b>MAINTENANCE EXPENSE</b>	<b>6</b>	<b>76</b>	<b>\$353,288.73</b>	<b>\$498,210.96</b>

**OTHER OPERATING EXPENSE**

Description	Page	Item	June 30, 2021	June 30, 2020
Depreciation Expense	---	77	\$514,726.57	\$513,622.78
Amortization of Acquisition Adjustment	13	78		
Taxes and Tax Equivalents	29	79	\$0.00	\$404,851.20
<b>OTHER OPERATING EXPENSE</b>	---	<b>80</b>	<b>\$514,726.57</b>	<b>\$918,473.98</b>

**TOTAL OPERATING EXPENSE AND PURCHASED POWER**

Description	Page	Item	June 30, 2021	June 30, 2020
<b>TOTAL OPERATING EXPENSE AND PURCHASED POWER</b>	---	<b>81</b>	<b>\$6,526,220.72</b>	<b>\$7,603,029.70</b>

**INCOME**

Description	Page	Item	June 30, 2021	June 30, 2020
<b>Operating Income (Item 64, Less Item 81)</b>	---	<b>82</b>	<b>\$1,568,840.48</b>	<b>\$572,575.02</b>
Other Income	16	83	\$6,337.29	\$2,589.19
<b>TOTAL INCOME</b>	---	<b>84</b>	<b>\$1,575,177.77</b>	<b>\$575,164.21</b>
Miscellaneous Income Deductions	16	85	\$2,679.32	\$3,911.21
<b>NET INCOME BEFORE DEBT EXPENSE</b>	---	<b>86</b>	<b>\$1,572,498.45</b>	<b>\$571,253.00</b>

**DEBT EXPENSE**

Description	Page	Item	June 30, 2021	June 30, 2020
Interest on Long-Term Debt - RUS	23	87		
Interest on Long-Term Debt - CFC	23	88		
Interest on Long-Term Debt - CoBank	23	89		
Interest on Long-Term Debt - Other	26	90.1		\$61,266.40
Interest - TVA	26	90.2		
Other Interest Expense	---	92	\$451.86	\$6,416.52
Amortization of Debt Discount and Expense	---	93	\$0.00	\$6,919.53
Amortization of Premium on Debt - Credit	---	94		
<b>TOTAL DEBT EXPENSE</b>	---	<b>95</b>	<b>\$451.86</b>	<b>\$74,602.45</b>

**NET INCOME**

Description	Page	Item	June 30, 2021	June 30, 2020
Net Income Before Extraordinary Items (Item 86, Less Item 95)	---	96	\$1,572,046.59	\$496,650.55
Extraordinary Items	33	97		
<b>NET INCOME</b>	<b>2</b>	<b>98</b>	<b>\$1,572,046.59</b>	<b>\$496,650.55</b>

**CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES**

Description	June 30, 2021	June 30, 2020
Net Income	\$1,572,046.59	\$496,650.55
<b>Adjustments to Reconcile Net Income to Net Cash:</b>		
Depreciation	\$514,726.57	\$513,622.78
<b>Amortization of:</b>		
Acquisition Adjustment		
Additions to TVA Leases		
Debt Premium or Discount	\$0.00	\$6,919.53
<b>Changes in Current and Deferred Items:</b>		
Accounts Receivable	(\$106,157.01)	\$147,093.28
Materials and Supplies	(\$47,046.41)	(\$305.74)
Prepayments and Other Current Assets	(\$37,456.30)	(\$17,513.35)
Deferred Debits	(\$48,454.05)	\$2,574.41
Accounts Payable	(\$813,308.90)	(\$168,854.45)
Customer Deposits	\$26,449.00	\$28,355.00
Taxes and Interest Accrued	(\$319,228.86)	(\$2,496.78)
Other Current Liabilities	\$62,837.28	\$44,522.99
Deferred Credits	\$0.00	(\$89,747.00)
Retained Earnings Adjustments	\$0.00	\$0.00
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	<b>\$804,407.91</b>	<b>\$960,821.22</b>

**CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES**

Description	June 30, 2021	June 30, 2020
Change in Net Plant	(\$617,302.67)	(\$450,375.34)
Net Change in Other Property and Investment	(\$353,483.10)	\$112,115.37
Energy Service Loans Receivable		
<b>NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>	<b>(\$970,785.77)</b>	<b>(\$338,259.97)</b>

**CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES**

Description	June 30, 2021	June 30, 2020
Change in Long-Term Debt	\$0.00	(\$313,261.32)
Notes Payable		
Memberships		
Energy Service Loans Advances		
Post Retirement Benefit Adjustments	\$0.00	\$115,151.00
<b>NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES</b>	<b>\$0.00</b>	<b>(\$198,110.32)</b>

**NET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS**

Description	June 30, 2021	June 30, 2020
<b>NET INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS</b>	<b>(\$166,377.86)</b>	<b>\$424,450.93</b>
CASH AND TEMPORARY INVESTMENTS BEGINNING OF YEAR	\$2,086,886.45	\$1,662,435.52
CASH AND TEMPORARY INVESTMENTS END OF YEAR	\$1,920,508.59	\$2,086,886.45

**TRANSMISSION**

Acct.	Operating Expense Description	Expenses 2021	Expenses 2020	Payroll 2021	Payroll 2020
560	Supervision and Engineering				
561	Load Dispatching				
562	Station Expense				
563	Overhead Line Expense				
564	Underground Line Expense				
566	Miscellaneous				
567	Rents				
<b>(600)</b>	<b>TOTAL TRANSMISSION OPERATING EXPENSE (PAGE 3, ITEM 66)</b>				

**DISTRIBUTION**

Acct.	Operating Expense Description	Expenses 2021	Expenses 2020	Payroll 2021	Payroll 2020
580	Supervision and Engineering	\$715.16	\$13,862.99		
581	Load Dispatching				
582	Station Expense	\$5,962.82	\$21,691.83		
583	Overhead Line Expense	\$8,852.77	\$14,614.87		
584	Underground Line Expense				
585	Street Lighting and Signal System Expense	\$36.30	\$9.70		
586	Meter Expense	\$20,280.75	\$18,131.33		
587	Customer Installation Expense		\$1,387.68		
588	Miscellaneous	\$34,705.89	\$41,389.85		
589	Rents				
<b>(605)</b>	<b>TOTAL DISTRIBUTION OPERATING EXPENSE (PAGE 3, ITEM 67)</b>	<b>\$70,553.69</b>	<b>\$111,088.25</b>		

**CUSTOMER ACCOUNTS EXPENSE**

Acct.	Operating Expense Description	Expenses 2021	Expenses 2020	Payroll 2021	Payroll 2020
901	Supervision				
902	Meter Reading Expense	\$14,620.44	\$11,557.61		
903	Customer Records and Collection Expense	\$183,486.57	\$134,928.10		
904	Uncollectible Accounts		\$57,012.51		
905	Miscellaneous				
<b>(610)</b>	<b>TOTAL CUSTOMER ACCOUNTS EXPENSE (PAGE 3, ITEM 68)</b>	<b>\$198,107.01</b>	<b>\$203,498.22</b>		

**CUSTOMER SERVICES & INFORMATIONAL EXPENSE**

Acct.	Operating Expense Description	Expenses 2021	Expenses 2020	Payroll 2021	Payroll 2020
907	Supervision				
908	Customer Assistance Expense	(\$4,406.59)	\$4,873.00		
909	Informational and Instructional Advertising Expense				
910	Miscellaneous Customer Service and Informational Expense				
<b>(615)</b>	<b>TOTAL CUSTOMER SERVICES AND INFORMATIONAL EXPENSE (PAGE 3, ITEM 69)</b>	<b>(\$4,406.59)</b>	<b>\$4,873.00</b>		

**SALES EXPENSE**

Acct.	Operating Expense Description	Expenses 2021	Expenses 2020	Payroll 2021	Payroll 2020
911	Supervision				
912	Demonstrating and Selling Expense				
913	Advertising Expense				
916	Miscellaneous	\$327.80	\$0.00		
<b>(620)</b>	<b>TOTAL SALES EXPENSE (PAGE 3, ITEM 70)</b>	<b>\$327.80</b>	<b>\$0.00</b>		

**ADMINISTRATIVE & GENERAL**

Acct.	Operating Expense Description	Expenses 2021	Expenses 2020	Payroll 2021	Payroll 2020
920	Administrative and General Salaries	\$156,765.38	\$232,981.00		
921	Office Supplies and Expense	\$39,265.22	\$95,149.71		
922	Administrative Expense Transferred - Credit				
923	Outside Services Employed	\$142,332.38	\$171,609.93		
924	Property Insurance		\$3,494.37		
925	Injuries and Damages	\$148.69	\$28,021.19		
926	Employee Pensions and Benefits	\$165,320.67	\$275,448.21		
927	Franchise Requirements				
928	Regulatory Commission Expense	(\$83.33)	\$200.00		
929	Duplicate Charges - Credit				
930	Miscellaneous General Expense	\$953.90	\$0.00		
931	Rents		\$446.98		
(625)	<b>TOTAL ADMINISTRATIVE AND GENERAL EXPENSE (PAGE 3, ITEM 71)</b>	<b>\$504,702.91</b>	<b>\$807,351.39</b>		
(630)	<b>TOTAL OPERATING EXPENSE (PAGE 3, ITEM 72)</b>	<b>\$769,284.82</b>	<b>\$1,126,810.86</b>		

**TRANSMISSION**

Acct.	Maintenance Expense Description	Expenses 2021	Expenses 2020	Payroll 2021	Payroll 2020
568	Supervision and Engineering				
569	Maintenance of Structures				
570	Maintenance of Station Equipment				
571	Maintenance of Overhead Lines				
572	Maintenance of Underground Lines				
573	Miscellaneous				
(635)	<b>TOTAL TRANSMISSION MAINTENANCE EXPENSE (PAGE 3, ITEM 73)</b>				

**DISTRIBUTION**

Acct.	Maintenance Expense Description	Expenses 2021	Expenses 2020	Payroll 2021	Payroll 2020
590	Supervision and Engineering	\$58,137.91	\$55,506.94		
591	Maintenance of Structures				
592	Maintenance of Station Equipment	\$11,923.76	\$21,602.16		
593	Maintenance of Overhead Lines	\$283,227.06	\$419,142.80		
594	Maintenance of Underground Lines				
595	Maintenance of Line Transformers				
596	Street Lighting and Signal Systems		\$1,959.06		
597	Maintenance of Meters				
598	Maintenance of Miscellaneous Distribution Plant				
(640)	<b>TOTAL DISTRIBUTION MAINTENANCE EXPENSE (PAGE 3, ITEM 74)</b>	<b>\$353,288.73</b>	<b>\$498,210.96</b>		

**ADMINISTRATIVE & GENERAL**

Acct.	Maintenance Expense Description	Expenses 2021	Expenses 2020	Payroll 2021	Payroll 2020
935	Maintenance of General Plant (Page 3, Item 75)				
(645)	<b>TOTAL MAINTENANCE EXPENSE (PAGE 3, ITEM 76)</b>	<b>\$353,288.73</b>	<b>\$498,210.96</b>		
(650)	<b>TOTAL OPERATING AND MAINTENANCE EXPENSE</b>	<b>\$1,122,573.55</b>	<b>\$1,625,021.82</b>		
(655)	Total Direct and Indirect Payroll Charged to Construction and Retirements				
(660)	Payroll Charged to Other Accounts				
(662)	Fiscal Year Net Change in Accrued Leave Account - (Increase) Decrease				
(665)	<b>TOTAL PAYROLL DISTRIBUTION FOR YEAR</b>				



**STATISTICAL DATA - REVENUE**

Class of Service	Item	June 30, 2021	June 30, 2020
Residential	100	\$3,644,233.76	\$3,636,283.93
Gen. Power - 50 kW & Under	101	\$1,253,269.26	\$1,263,542.99
Gen. Power - Over 50 kW	102	\$2,532,876.88	\$2,526,648.31
Street and Athletic - Codes 72, 73 & 74	103	\$202,329.49	\$192,674.02
Outdoor Lighting - Codes 75, 77 & 78	104	\$171,868.79	\$170,445.80
<b>SUBTOTAL</b>	<b>330</b>	<b>\$7,804,578.18</b>	<b>\$7,789,595.05</b>
Unbilled Revenue	331		
<b>TOTAL (PAGE 3, ITEM 59)</b>	<b>332</b>	<b>\$7,804,578.18</b>	<b>\$7,789,595.05</b>

**STATISTICAL DATA - KILOWATT-HOURS SOLD**

Class of Service	Item	June 30, 2021	June 30, 2020
Residential	107	29,322,372	29,238,659
Gen. Power - 50 kW & Under	108	8,672,059	8,858,534
Gen. Power - Over 50 kW	109	24,163,889	22,917,612
Street and Athletic - Codes 72, 73 & 74	110	1,577,631	1,452,903
Outdoor Lighting - Codes 75, 77 & 78	111	1,440,086	1,432,711
<b>TOTAL</b>	<b>335</b>	<b>65,176,037</b>	<b>63,900,419</b>
Kilowatt-hours for Own Use	113	253,560	253,560
<b>TOTAL KILOWATT-HOURS SOLD AND USED</b>	<b>114</b>	<b>65,429,597</b>	<b>64,153,979</b>
Kilowatt-hours in Unbilled Revenue (Items 331) Above	336		

**STATE & LOCAL SALES TAX ON ABOVE REVENUE (OPTIONAL)**

	State	Sales Tax
<b>Total</b>		

**AMOUNTS EXCLUDED FROM RATE SCHEDULE REVENUE**

Description	Item	Credits	Green Power Revenue
Green Power-Res	807		
Green Power-GP < 50kW	808		
Green Power-GP > 50kW	809		
Gen Partners-Res	800		
Gen Partners-GP < 50kW	801	\$7,686.83	
Gen Partners-GP > 50kW	802		
SMC/GMC	803		
EGC	804		
VCP	805		
VII/VIP (IC)	806		

**PURCHASED POWER - AMOUNT**

Description	Item	June 30, 2021	June 30, 2020
Purchased Power (TVA)	115	\$4,828,624.92	\$4,998,227.34
Facilities Rental (TVA)	116	\$60,295.68	\$61,306.56
Other Charges/Credits (TVA)	117		
<b>TOTAL FROM TVA</b>	<b>118</b>	<b>\$4,888,920.60</b>	<b>\$5,059,533.90</b>
Other Purchased Power	218		
<b>SUBTOTAL</b>	<b>340</b>	<b>\$4,888,920.60</b>	<b>\$5,059,533.90</b>
Unbilled Purchases	341		
<b>TOTAL (PAGE 3, ITEM 65)</b>	<b>342</b>	<b>\$4,888,920.60</b>	<b>\$5,059,533.90</b>

**PURCHASED POWER - KILOWATT-HOURS PURCHASED**

Description	Item	June 30, 2021	June 30, 2020
Purchased Power (TVA)	119	66,390,193	66,499,480
<b>TOTAL FROM TVA</b>	<b>122</b>	<b>66,390,193</b>	<b>66,499,480</b>
Other Purchased Power	222		
<b>TOTAL</b>	<b>345</b>	<b>66,390,193</b>	<b>66,499,480</b>
Less Kilowatt-hours Sold and Used (Item 114)	123	65,429,597	64,153,979
Line Losses and Kilowatt-hours Unaccounted for	124	960,596	2,345,501
Percent of Losses to Purchases (2 Decimal Places)	125	1.45%	3.53%
Cost per Kilowatt-hour Including Facilities Rental (cents)	127	7.36	7.61
Kilowatt-hours in Unbilled Purchases (Item 341) Above	346		

**OTHER PURCHASED POWER**

Purchased Power From	Contract No.	Dates

**NUMBER OF CUSTOMERS**

Class of Service	Item	June 30, 2021	June 30, 2020
Residential	675	2,152	2,167
Gen. Power - 50 kW & Under	680	561	566
Gen. Power - Over 50 kW	685	59	55
Street and Athletic - Codes 72, 73 & 74	690	4	4
Outdoor Lighting - Code 78	693	7	7
<b>TOTAL</b>	<b>694</b>	<b>2,783</b>	<b>2,799</b>
Special Outdoor Lighting - Code 75	696		
Outdoor Lighting - Code 77	697		321

**MISCELLANEOUS DATA**

Description	Item	June 30, 2021	June 30, 2020
Pole Line Miles: (2 Decimal Places)	715	59.58	59.58
<b>Individual Outdoor Lights</b>			
No. in Plant	720	2,432	2,432
Total Investment	725	\$1,163,535.15	\$1,118,050.71
O&M Expense	730	\$1,250.00	\$1,387.68
St. Ltg-Invest. Base	735	\$866,794.92	\$833,922.47
O&M Expense	740	\$36.30	\$1,968.76
Lamps & Glassware	745	\$36.30	\$791.66

**MODIFIED STREET LIGHTING COMPUTATION**

Town	Cost of Lamps & Glassware	kWh From Stat. Rept.	Allowance kWh x .003	Excess To Be Billed
TARRANT	\$36.30	1,271,923	\$3,815.77	\$0.00
	<b>\$36.30</b>	<b>1,271,923</b>	<b>\$3,815.77</b>	<b>\$0.00</b>

**INTANGIBLE**

Acct.	Description	Balance Beg. of Year	Additions +	Retirements -	Reclassifications Debit +	Reclassifications Credit -	Balance End of Year
301	Organization						
302	Franchises and Consents						
303	Miscellaneous						
<b>(750)</b>	<b>TOTAL INTANGIBLE</b>						

**PRODUCTION**

Item	Description	Balance Beg. of Year	Additions +	Retirements -	Reclassifications Debit +	Reclassifications Credit -	Balance End of Year
755	TOTAL PRODUCTION						

**TRANSMISSION**

Acct.	Description	Balance Beg. of Year	Additions +	Retirements -	Reclassifications Debit +	Reclassifications Credit -	Balance End of Year
350	Land and Land Rights	\$7,974.08					\$7,974.08
351	Clearing Land and Rights of Way	\$3,773.41					\$3,773.41
352	Structures and Improvements						
353	Station Equipment						
354	Towers and Fixtures						
355	Poles and Fixtures	\$44,133.35					\$44,133.35
356	Overhead Conductors and Devices	\$26,458.14					\$26,458.14
357	Underground Conduit						
358	Underground Conductors and Devices						
359	Roads and Trails						
<b>(760)</b>	<b>TOTAL TRANSMISSION</b>	<b>\$82,338.98</b>					<b>\$82,338.98</b>

**DISTRIBUTION**

Acct.	Description	Balance Beg. of Year	Additions +	Retirements -	Reclassifications Debit +	Reclassifications Credit -	Balance End of Year
360	Land and Land Rights						
361	Structures and Improvements						
362	Station Equipment	\$4,425,853.51					\$4,425,853.51
363	Storage Battery Equipment						
364	Poles, Towers, and Fixtures	\$2,614,413.12	\$40,133.47	\$23,664.11			\$2,630,882.48
365	Overhead Conductors and Devices	\$1,841,059.89	\$4,700.03	\$15,159.21			\$1,830,600.71
366	Underground Conduit	\$17,661.01					\$17,661.01
367	Underground Conductors and Devices	\$45,756.55					\$45,756.55
368	Line Transformers	\$2,191,960.62	\$3,775.16	\$8,168.62			\$2,187,567.16
369	Services	\$795,570.69	\$13,083.69	\$2,261.80			\$806,392.58
370	Meters	\$1,611,966.00					\$1,611,966.00
371	Inst. on Customers' Premises	\$1,118,050.71	\$53,681.51	\$8,197.07			\$1,163,535.15
372	Leased Prop. on Customers' Premises						
373	St. Lighting and Signal Systems	\$833,922.47	\$55,828.19	\$21,705.74			\$868,044.92
<b>(765)</b>	<b>TOTAL DISTRIBUTION</b>	<b>\$15,496,214.57</b>	<b>\$171,202.05</b>	<b>\$79,156.55</b>			<b>\$15,588,260.07</b>

**GENERAL**

Acct.	Description	Balance Beg. of Year	Additions +	Retirements -	Reclassifications Debit +	Reclassifications Credit -	Balance End of Year
389	Land and Land Rights	\$25,668.90					\$25,668.90
390	Structures and Improvements	\$500,052.74					\$500,052.74
391	Office Furniture and Equipment	\$264,283.54	\$27,138.62	\$3,324.72			\$288,097.44
392	Transportation Equipment	\$974,721.03		\$0.00			\$974,721.03
393	Stores Equipment	\$1,797.42					\$1,797.42
394	Tools, Shop, and Garage Equipment	\$35,316.30					\$35,316.30
395	Laboratory Equipment	\$1,459.27					\$1,459.27
396	Power Operated Equipment	\$76,330.33					\$76,330.33
397	Communication Equipment	\$54,437.41					\$54,437.41
398	Miscellaneous Equipment	\$50,942.70					\$50,942.70
399	Other Tangible Property						
<b>(770)</b>	<b>TOTAL GENERAL</b>	<b>\$1,985,009.64</b>	<b>\$27,138.62</b>	<b>\$3,324.72</b>			<b>\$2,008,823.54</b>
<b>101</b>	<b>TOTAL PLANT IN SERVICE</b>	<b>\$17,563,563.19</b>	<b>\$198,340.67</b>	<b>\$82,481.27</b>			<b>\$17,679,422.59</b>
102	Electric Plant Purchased or Sold						
104	Electric Plant Leased to Others						
105	Electric Plant for Future Use						
107	Construction Work in Progress	\$255,174.37	\$374,004.79				\$629,179.16
<b>(775)</b>	<b>TOTAL OTHER ELECTRIC PLANT</b>	<b>\$255,174.37</b>	<b>\$374,004.79</b>				<b>\$629,179.16</b>
<b>(780)</b>	<b>TOTAL ELECTRIC PLANT (PAGE 1, ITEM 1)</b>	<b>\$17,818,737.56</b>	<b>\$572,345.46</b>	<b>\$82,481.27</b>			<b>\$18,308,601.75</b>

**RESERVES**

Acct.	Description	Balance End of Year
108	Accumulated Provision for Depreciation of Electric Plant in Service	\$10,055,332.52
109	Accumulated Provision for Depreciation of Electric Plant Leased to Others	
110	Accumulated Provision for Depreciation of Electric Plant Held for Future Use	
	<b>TOTAL ACCUMULATED PROVISION FOR DEPRECIATION (PAGE 1, ITEM 2 AND PAGE 11)</b>	<b>\$10,055,332.52</b>
	<b>TOTAL ELECTRIC PLANT, LESS ACCUMULATED PROVISION FOR DEPRECIATION (PAGE 1, ITEM 3)</b>	<b>\$8,253,269.23</b>

**ACCUMULATED PROVISION FOR DEPRECIATION - TRANSMISSION**

Acct.	Depr. Rate	Balance Beg. of Year	Accrual +	Original Cost -	Removal Cost -	Salvage +	Other Entries Debit -	Other Entries Credit +	Balance End of Year	% Depr.
350		\$7,974.08							\$7,974.08	100.00%
351		\$3,773.41							\$3,773.41	100.00%
352										
353										
354										
355		\$44,133.35							\$44,133.35	100.00%
356		\$26,458.14							\$26,458.14	100.00%
357										
358										
359										
<b>(785)</b>		<b>\$82,338.98</b>							<b>\$82,338.98</b>	<b>100.00%</b>

**ACCUMULATED PROVISION FOR DEPRECIATION - DISTRIBUTION**

Acct.	Depr. Rate	Balance Beg. of Year	Accrual +	Original Cost -	Removal Cost -	Salvage +	Other Entries Debit -	Other Entries Credit +	Balance End of Year	% Depr.
360										
361										
362	2.5%	\$2,857,635.72	\$130,069.10						\$2,987,704.82	68.00%
363										
364	2.5%	\$974,705.51	\$65,460.61	\$23,664.11	\$8,343.61				\$1,008,158.40	38.00%
365	2.25%	\$899,652.03	\$41,441.63	\$15,159.21	\$929.71				\$925,004.74	51.00%
366	2.5%	\$16,885.28	\$441.48						\$17,326.76	98.00%
367	2.5%	\$44,773.55	\$1,143.96						\$45,917.51	100.00%
368	2.5%	\$1,137,913.66	\$54,957.20	\$8,168.62	\$2,681.51				\$1,182,020.73	54.00%
369	3.00%	\$624,115.43	\$23,867.16	\$2,261.80	\$5,671.35				\$640,049.44	79.00%
370	2.0%	\$665,053.66	\$114,426.12						\$779,479.78	48.00%
371	1.5%	\$607,517.71	\$17,198.07	\$8,197.07	\$3,202.58				\$613,316.13	53.00%
372										
373	4.00%	\$425,403.67	\$33,414.02	\$21,705.74	\$28,213.46				\$408,898.49	47.00%
<b>(790)</b>		<b>\$8,253,656.22</b>	<b>\$482,419.35</b>	<b>\$79,156.55</b>	<b>\$49,042.22</b>				<b>\$8,607,876.80</b>	<b>55.00%</b>

**ACCUMULATED PROVISION FOR DEPRECIATION - GENERAL**

Acct.	Depr. Rate	Balance Beg. of Year	Accrual +	Original Cost -	Removal Cost -	Salvage +	Other Entries Debit -	Other Entries Credit +	Balance End of Year	% Depr.
389										
390	2.0%	\$180,843.85	\$10,001.04						\$190,844.89	38.00%
391	5.0%	\$230,287.25	\$7,210.15	\$3,324.72					\$234,172.68	81.00%
392	10%	\$726,066.43	\$17,711.40	\$0.00					\$743,777.83	76.00%
393		\$1,797.42							\$1,797.42	100.00%
394	2.0%	\$33,731.99	\$706.32						\$34,438.31	98.00%
395		\$1,459.27							\$1,459.27	100.00%
396	1.0%	\$52,482.91	\$763.32						\$53,246.23	70.00%
397		\$54,437.41							\$54,437.41	100.00%
398		\$50,942.70							\$50,942.70	100.00%
399										
(795)		\$1,332,049.23	\$36,392.23	\$3,324.72					\$1,365,116.74	68.00%

**ACCUMULATED PROVISION FOR DEPRECIATION - (800) OTHER**

Item	Total	Balance Beg. of Year	Accrual +	Original Cost -	Removal Cost -	Salvage +	Other Entries Debit -	Other Entries Credit +	Balance End of Year	% Depr.
(800)	OTHER									

**ACCUMULATED PROVISION FOR DEPRECIATION - (805) TOTALS**

Item	Other Totals	Balance Beg. of Year	Accrual +	Original Cost -	Removal Cost -	Salvage +	Other Entries Debit -	Other Entries Credit +	Balance End of Year	% Depr.
(805)	TOTALS	\$9,668,044.43	\$518,811.58	\$82,481.27	\$49,042.22				\$10,055,332.52	55.00%



**ELECTRIC PLANT ACQUISITION ADJUSTMENTS (ACCOUNT 114)**

Description	Amount
Balance Beginning of Year	
Additions During Year (As Below)	
<b>TOTAL</b>	
Charged to Expense (Account 406) (Page 3, Item 78)	
Other Reductions (Explain Below)	
BALANCE END OF YEAR (PAGE 1, ITEM 4)	

**ELECTRIC PLANT PURCHASED THIS YEAR**

Description	Plant Information	Plant Information	Total
From Whom Property Acquired (Abbreviate)			
Date Acquired			
Original Cost			
Corrections to Date			
<b>TOTAL ORIGINAL COST</b>			
Depreciation Reserve at Acquisition			
Corrections to Date			
<b>TOTAL DEPRECIATION RESERVE</b>			
Base Contract Purchase Price			
Net Additions			
Acquisition Expense			
Other (Explain Below)			
<b>TOTAL PURCHASE COST</b>			
Acquisition Adjustment (Purchase Cost, Less Original Cost, Net of Depreciation)			

**EXPLANATIONS**

Give the Method of Amortizing the Acquisition Adjustment & Other Information as required:	
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**CLASSIFICATION OF ELECTRIC PLANT PURCHASED**

Acct.	Original Cost	Depreciation Reserve	Net Plant

**CLASSIFICATION OF ELECTRIC PLANT SOLD**

Acct.	Original Cost	Depreciation Reserve	Net Plant

**GAIN OR LOSS ON SALE OF ELECTRIC PLANT**

Description	Amount
Selling Price (Item 130)	
Less Net Plant Sold (As Above)	
Difference	
Less Selling Expense (Item 131)	
Gain or Loss on Sale (Item 129)	

**INVESTMENTS IN ASSOCIATED COMPANIES**

Acct.	Description	Restrict	Balance End of Year (page 1, item 8)	Income (acct. 419, page 16)	Gain or (Loss) on Sales (acct. 419, page 16)
123	A/C 123 - CSA STOCKHOLDER LOAN - Restricted	Yes	\$16,379.66		
			<b>\$16,379.66</b>		

**INVESTMENTS OF FUNDS OTHER THAN GENERAL FUNDS**

Acct.	Description	Restrict	Balance End of Year (page 15)	Income (acct. 419, page 16)	Gain or (Loss) on Sales (acct. 419, page 16)
125	A/C 125.4 - DEBT SERVICE RESERVE 2009 #6926- Restricted	Yes	\$277,500.00		
125	A/C 125.5 - REPAIR & REPLACEMENT 2009 #6971- Restricted	Yes	\$52,322.11		
125	A/C 125.16 - WARRANT FUND INT 2017 #4365- Restricted	Yes	\$100,467.21		
125	A/C 125.17 - WARRANT FUND INT 2017 #4374- Restricted	Yes	\$357,278.48		
			<b>\$787,567.80</b>		

**CASH AND TEMPORARY CASH INVESTMENTS - GENERAL FUNDS**

Acct.	Description	Restrict	Balance End of Year	Income	Gain or (Loss) on Sales
136		No			
136	A/C 136-MONEYMARKET-PEOPLE'S BANK-Not Restricted	No	\$1,013,589.77	\$1,208.39	
			<b>\$1,013,589.77</b>	<b>\$1,208.39</b>	<b>\$0.00</b>

**CASH & SUBTOTAL**

Description	Restrict	Balance End of Year (page 1, item 14)	Income	Gain or (Loss) on Sales
Cash (Accounts 131 - 135)	No	\$906,918.82		
<b>Total Temporary Cash Investments and Cash</b>		<b>\$1,920,508.59</b>	<b>\$1,208.39</b>	<b>\$0.00</b>

**GRAND TOTAL**

Description	Income (acct. 419, page 16)	Gain or (Loss) on Sales
<b>Total</b>	<b>\$1,208.39</b>	<b>\$0.00</b>

**SPECIAL FUNDS**

Description	Acct. 125 Total Sinking Funds (Page 1, Item 9)	Acct. 126 Depreciation Funds (Page 1, Item 10)	Acct. 128 Construction Funds (Page 1, Item 12)	Acct. 128 Total Other Special Funds (Page 1, Item 12)	Total of All Special Funds
Cash Included in Fund End of Year	\$787,567.80				\$787,567.80
Investments in Fund End of Year (Page 14)					
<b>Balance of Fund End of Year (Page 1)</b>	<b>\$787,567.80</b>				<b>\$787,567.80</b>
Authority Creating Fund	Bond				

**MINIMUM BALANCE & EXPLANATION OF BALANCES**

Description	Minimum Balance Required	Explanation
Sinking Funds (Acct. No. 125)	\$787,567.80	AMI METERING SYSTEM
Depreciation Funds (Acct. No. 126)		
Special Funds (Acct. No. 128.1)		
Construction Funds (Acct. No. 128.2)		

**NON-UTILITY PROPERTY (ACCT. 121)**

Property Description	Property Location	Date Acquired	Book Cost	Net Income (Acct. 418 - Page 16)

**NON-UTILITY PROPERTY**

	Book Cost		
Less Accumulated Provision for Depreciation (Account 122)			
<b>Total Net of Depreciation (Page 1, Item 7)</b>			

**OTHER INCOME**

Acct.	Description	Amount
415	Revenue from Merchandising, Jobbing, etc.	
416	Cost and Expense of Merchandising, etc.	
417	Income from Nonutility Operations - Net of Expense	
418	Nonoperating Rental Income - Net of Expense (Page 15)	
419	Interest and Dividend Income (Page 14)	\$1,208.39
419.1	Interest Charged to Construction	
421	Miscellaneous Nonoperating Income - Net of Expense	\$5,128.90
<b>(845)</b>	<b>TOTAL OTHER INCOME (PAGE 3, ITEM 83)</b>	<b>\$6,337.29</b>

**OTHER INCOME - EXPLANATION ACCT. NO. 417 AND 421**

Acct. No. 417 Description	417 Amount	Acct. No. 421 Description	421 Amount
		Scrap	\$5,128.90
			<b>\$5,128.90</b>

**MISCELLANEOUS INCOME DEDUCTIONS**

Acct.	Description	Amount
425	Miscellaneous Amortization	
426	Miscellaneous Income Deductions	\$2,679.32
<b>(850)</b>	<b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS (PAGE 3, ITEM 85)</b>	<b>\$2,679.32</b>

**MISCELLANEOUS INCOME DEDUCTIONS - EXPLANATION ACCT. NO. 425 AND 426**

Acct. No. 425 Description	425 Amount	Acct. No. 426 Description	426 Amount
		Tarrant hung Christmas Lights for the City	\$2,679.32
			<b>\$2,679.32</b>

**RECEIVABLES**

Acct.	Description	Amount
141	Notes Receivable (Explain on Page 33)	
142	Customer Accounts Receivable	\$669,216.93
143	Other Accounts Receivable	\$31,004.88
146	Accounts Receivable Municipality (footnote if over 30 days past due)	
	<b>TOTAL</b>	<b>\$700,221.81</b>
144	Accumulated Provision for Uncollectible Accounts	\$75,072.65
	<b>Accounts Receivable Net of Reserve (Page 1, Item 15)</b>	<b>\$625,149.16</b>

**AGE OF RECEIVABLES AT JUNE 30**

Description	Acct. 141	Acct. 142	Acct. 143	Acct. 146
Accounts with Credit Balances		\$76,303.77		
Due after June 30 (Current)		\$163,446.93	\$31,004.88	
From 1 to 30 days Past Due		\$441,492.21		
From 31 to 60 days Past Due		\$2,475.36		
From 61 to 90 days Past Due		\$12,782.63		
Over 90 days Past Due		\$125,323.57	\$0.00	
<b>TOTALS (As Above)</b>		<b>\$669,216.93</b>	<b>\$31,004.88</b>	

**MATERIALS & SUPPLIES**

Acct.	Description	Amount
154	Plant Materials and Operating Supplies	\$206,195.67
155	Merchandise	\$0.00
156	Other Materials and Supplies	
163	Stores Expense Undistributed	\$12,562.56
(855)	<b>TOTAL MATERIALS AND SUPPLIES (PAGE 1, ITEM 16)</b>	<b>\$218,758.23</b>

**PHYSICAL INVENTORY INFORMATION**

Date of Physical Inventory	Over	Short
	\$0.00	\$0.00

**PREPAYMENTS**

Acct.	Description	Amount
165	Prepaid Insurance	\$117,606.66
165	Prepaid Employee Pension Plan	
165	Prepaid Taxes (Page 29)	
165	Prepaid Rents	
165	Other Prepayments	
	<b>Total Prepayments (Page 1, Item 17)</b>	<b>\$117,606.66</b>

**OTHER CURRENT ASSETS**

Acct.	Description	Amount
171	Interest and Dividends Receivable	
172	Rents Receivable	\$4,205.25
173	Accrued Utility Revenue	\$459,536.98
174	Miscellaneous Current and Accrued Assets	
	<b>TOTAL OTHER CURRENT ASSETS (PAGE 1, ITEM 18)</b>	<b>\$463,742.23</b>

**DEFERRED DEBITS**

Acct.	Description	Explanation	Amount
181	Unamortized Debt Expense (Page 1, Item 20)		
	Method and Period of Amortization		
186	Deferred Costs on TVA Leases (Page 1, Item 25)		
186	Additions		
186	Removal Costs		
186	Salvage		
186	Accumulated Amortization		
	<b>Total as Above</b>		
186/189	Misc Deferred Debits (Page 1, Item 26)		\$348,673.05
(148)	Receivables from Plant Sales		
	Other Items Total (below)		\$348,673.05
	<b>Total as Above</b>		<b>\$348,673.05</b>

**DEFERRED DEBITS - OTHER ITEMS**

	Description	Amount
	DEFERRED OUTFLOWS - ER CONTRIBUTIONS	\$106,899.05
	DEF OUTFL-DIFF BET EXPECT & ACTUAL EXP	\$6,083.00
	DEFERRED OUTFLOWS - ASSUMPTION CHANGES	\$201,063.00
	DEFERRED OUTFLOWS - DIFF PROJ AND ACTUAL	\$34,628.00
<b>Other Items Total</b>		<b>\$348,673.05</b>

**CUSTOMER ADVANCES FOR CONSTRUCTION - REFUNDABLE**

Acct.	Beginning Balance	Additions	Refunds	Confiscations*	Ending Balance (page 2, item 55)	Amount Maturing Next Year
Total						

**CONFISCATED ADVANCES**

FERC Account Number	Credit Amount

**REFUNDABLE CUSTOMER ADVANCES FOR CONSTRUCTION POLICY**

Description

**NON-REFUNDABLE CONTRIBUTIONS IN AID OF CONSTRUCTION POLICY**

Acct.	Credit Amount

**NON-REFUNDABLE POLICY**

Non-Refundable Contributions

**INSURANCE (OPTIONAL)**

Property or Contingency Covered	Hazard Insured Against	Amount of Coverage	Notes
Employee Injury	Workers Compensation		Legal Limit
Public Liability	Bodily Injury		500,000
Public Liability	Property Damage		1,000,000
Excess Public Liability	Catastrophes		
Automobiles and Trucks	Property Damage & Bodily Injury		2,000,000
Buildings and Contents	Property Damage		2,000,000
Theft and Embezzlement	Crime		20,000
Directors and Officers	Personal Liability		2,000,000

**OTHER (OPTIONAL)**

Other Property or Contingency Covered	Other Hazard Type	Amount of Coverage	Notes

**SUMMARY OF BONDS & OTHER LONG-TERM DEBT (ACCT. NO. 221)**

Name of Issue	Date of Issue	Amount of Original Issue	Type	Purpose
SERIES 2017 WARRANTS PAYABLE		\$1,880,000.00	Revenue - 221	The Series 2017 Warrants were issued to take advantage of favorable interest rates to advance refund the Series 2011 (issued to purchase 2 transformers damaged by lightning) Warrants and a portion of the Series 2009 Warrants.
		<b>\$1,880,000.00</b>		

**SERIES 2017 WARRANTS PAYABLE: PRINCIPAL DATA & INTEREST ACCRUED DETAIL (ACCT. NO. 221)**

Principal Data Description	Principal Data Amount	Interest Accrued Description	Interest Accrued Amount
Balance Beginning of Year	\$1,880,000.00	Accrued Beginning of Year	\$0.00
Issued During Year		Accrued During Year (427.3)	
<b>TOTAL</b>	<b>\$1,880,000.00</b>	<b>TOTAL</b>	
Bonds Retired This Year		Payments During Year	(\$9,217.00)
<b>Balance End of Year</b>	<b>\$1,880,000.00</b>	<b>Balance End of Year</b>	<b>\$9,217.00</b>
Include Matured of (239)		Include Matured of (240)	
<b>Balance Less Matured (221)</b>	<b>\$1,880,000.00</b>	<b>Balance Less Matured (237.3)</b>	<b>\$9,217.00</b>

**SERIES 2017 WARRANTS PAYABLE: MATURITY SCHEDULE**

Calendar Year	Maturity Amount	Interest Rate
2021	\$150,000.00	3.00%
2022	\$155,000.00	3.00%
2023	\$160,000.00	3.00%
2024	\$165,000.00	3.00%
2025	\$175,000.00	3.00%
2026	\$175,000.00	3.25%
2027	\$175,000.00	3.25%
2028	\$180,000.00	3.00%
2029	\$200,000.00	3.00%
2030	\$200,000.00	3.13%

**SUMMARY OF BONDS & OTHER LONG-TERM DEBT (ACCT. NO. 228)**

Name of Issue	Date of Issue	Amount of Original Issue	Type	Purpose



**SUMMARY OF LONG-TERM DEBT - RUS**

Note Number	Date of Note	Int. Rate %	Term of Note (YRS)	Paid Monthly	Date Repayments Begin	Amount of Allotment	Balance Due on Allotment (Acct. 224.2)	Amount Repaid This Year - Principal	Amount Repaid This Year - Interest	Amount Repaid This Year - Deferred Interest	Outstanding End of Year Excluding Cushion of Credit

**SUMMARY OF LONG-TERM DEBT - CFC**

Note Number	Date of Note	Int. Rate %	Term of Note (YRS)	Amount of Loan Approved	Unadvanced Loan	Amount Repaid This Year for Regular Billings - Principal	Amount Repaid This Year for Regular Billings - Interest	Outstanding End of Year	RUS Loan Supplemented - Note Number	RUS Loan Supplemented - %

**SUMMARY OF LONG-TERM DEBT - COBANK**

Note Number	Date of Note	Int. Rate %	Term of Note (YRS)	Amount of Loan Approved	Unadvanced Loan	Amount Repaid This Year for Regular Billings - Principal	Amount Repaid This Year for Regular Billings - Interest	Outstanding End of Year	RUS Loan Supplemented - Note Number	RUS Loan Supplemented - %

**SUMMARY OF LONG-TERM DEBT - CFC AND/OR COBANK**

Description	Amount of Loan Approved	Unadvanced Loan	Amount Repaid This Year for Regular Billings - Principal	Amount Repaid This Year for Regular Billings - Interest	Outstanding End of Year
(865) TOTAL					

**LONG-TERM DEBT - RUS PRINCIPAL DATA**

Acct.	Description	Amount
224.1	Long-Term Debt - RUS	
224.2	Unadvanced RUS Allotment - Debit (Page 21)	
224.3	Deferred Interest - RUS	
224.4	Long-Term Debt - RUS - Matured and Deferred	
224.5	Cushion of Credit - RUS - Debit	
	<b>Net Balance Due RUS as Above (Page 2, Item 36)</b>	
	Total Additions to RUS Long-Term Debt This Year (Item 132)	
	Repayments for the Year Excluding Advance Payments (Item 143)	

**INTEREST ACCRUED - RUS**

Acct.	Description	Amount
237.1	Balance Beginning of Year (Matured)	
237.1	Balance Beginning of Year	
237.1	Accrued During Year (Acct. No. 427.1) (Page 3, Item 87) (Page 26 Summary)	
237.1	Repayments This Year	
<b>237.1</b>	<b>BALANCE END OF YEAR (PAGE 2, ITEM 49) (PAGE 26 SUMMARY)</b>	

**LONG-TERM DEBT - CFC PRINCIPAL DATA**

Acct.	Description	Amount
223.1	Subscriptions to CFC Capital Term Certificates - Debit	
223.2	Unpaid Subscriptions to CFC Capital Term Certificates - Credit	
223.4	CFC Loan Approved - Unadvanced - Debit (Page 22)	
223.5	Long-Term Debt - CFC Credit	
223.61	Patronage Capital Certificates - Debit	
223.62	Deferred Patronage Dividends - Credit	
	<b>NET CFC ACCOUNT (ACCT. NO. 223) (PAGE 2, ITEM 37)</b>	
	Total Additions to CFC Long-Term Debt This Year (Item 135)	
	Repayments for the Year Excluding Advance Payments (Item 144)	

**INTEREST ACCRUED - CFC**

Acct.	Description	Amount
237.2	Balance Beginning of Year (Matured)	
237.2	Balance Beginning of Year	
237.2	Accrued During Year (Acct. No. 427.2) (Page 3, Item 88) (Page 26 Summary)	
237.2	Repayments This Year	
<b>237.2</b>	<b>BALANCE END OF YEAR (PAGE 2, ITEM 50) (PAGE 26 SUMMARY)</b>	

**LONG-TERM-DEBT - COBANK PRINCIPAL DATA**

Acct.	Description	Amount
229.10	Long Term Debt - CoBank - Credit	
229.20	Unadvanced Allotment - CoBank - Debit	
229.30	Subscription to Class "C" Stock - CoBank - Debit	
229.40	Unpaid Subscription to Class "C" Stock - CoBank - Credit	
229.50	Allocated Earnings Receivable - CoBank - Debit	
229.51	Allocated Earnings Deferred - CoBank - Credit	
	<b>NET COBANK ACCOUNT (ACCT. NO. 229) (PAGE 2, ITEM 38)</b>	
	Amount Received on Allotment This Year (Item 136)	
	Repayments This Year (Item 145)	

**INTEREST ACCRUED - COBANK**

Acct.	Description	Amount
237.6	Balance Beginning of Year (Matured)	
237.6	Balance Beginning of Year	
237.6	Accrued During Year (Acct. No. 427.4) (Page 3, Item 89) (Page 26 Summary)	
237.6	Repayments This Year	
<b>237.6</b>	<b>BALANCE END OF YEAR (PAGE 2, ITEM 51) (PAGE 26 SUMMARY)</b>	

**PRINCIPAL DATA - POST RETIREMENT (ACCT. NO. 228)**

Description	Date of Origination	Type	Balance Beginning of Year	Increases	Total	Decreases	Balance End of Year (Page 2, Item 39.2)
Accrued Pension Liability- GASB 68		Post Retirement 228	\$1,673,448.00		\$1,673,448.00		\$1,673,448.00
			<b>\$1,673,448.00</b>		<b>\$1,673,448.00</b>		<b>\$1,673,448.00</b>

**PRINCIPAL DATA - TVA (ACCT. NO. 228)**

Description	TVA Approval Date	Type	Balance Beginning of Year	Additions	Total	Repayments	Balance End of Year (Page 2, Item 39.3)
		TVA 228					

**INTEREST ACCRUED - TVA (ACCT. NO. 228)**

Description	TVA Approval Date	Type	Accrued Beginning of Year	Accrued During Year (Page 26, 427.3)	Total	Payments During Year	Balance End of Year (Page 2, Item 52.1)
		TVA 228					

**NOTES PAYABLE - PRINCIPAL OTHER (ACCT. NO. 231)**

Description	Date of Origination	Type	Balance Beginning of Year	New Notes Issued During Year	Total	Notes Retired During Year	Balance End of Year (Page 2, Item 45.2)
		Other Notes Payable 231					

**NOTES PAYABLE - INTEREST ACCRUED OTHER (ACCT. NO. 231)**

Description	Date of Origination	Type	Accrued Beginning of Year	Accrued During Year (Page 26, Item 92)	Total	Payments During Year	Balance End of Year
		Other Notes Payable 231					

**NOTES PAYABLE - PRINCIPAL TVA (ACCT. NO. 231)**

Description	Date of Origination	Type	Balance Beginning of Year	New Notes Issued During Year	Total	Notes Retired During Year	Balance End of Year (Page 2, Item 45.1)
		TVA Notes Payable 231					

**NOTES PAYABLE - INTEREST ACCRUED TVA (ACCT. NO. 231)**

Description	Date of Origination	Type	Accrued Beginning of Year	Accrued During Year (Page 26, Item 90.2)	Total	Payments During Year	Balance End of Year
		TVA Notes Payable 231					

**NOTES PAYABLE - PRINCIPAL - TOTAL TVA & OTHER (ACCT. NO. 231)**

Balance Beginning of Year	New Notes Issued During Year	Total	Notes Retired During Year	Balance End of Year

**NOTES PAYABLE - INTEREST ACCRUED - TOTAL TVA & OTHER (ACCT. NO. 231)**

Accrued Beginning of Year	Accrued During Year	Total	Payments During Year	Balance End of Year

**PRINCIPAL DATA - BONDS (ACCT. NO. 221)**

Balance Beginning of Year	Issued During Year (Item 137)	Total	Bonds Retired This Year (Item 146)	Balance End of Year	Include Matured of (239) (Item 147)	Balance Less Matured (221)
\$1,880,000.00		\$1,880,000.00		\$1,880,000.00		\$1,880,000.00

**PRINCIPAL DATA - OTHER LONG-TERM DEBT (ACCT. NO. 228)**

Balance Beginning of Year	Issued During Year (Item 137)	Total	Bonds Retired This Year (Item 146)	Balance End of Year	Include Matured of (239) (Item 147)	Balance Less Matured (221)

**PRINCIPAL DATA - TOTAL BOND (ACCT. NO. 221) & OTHER LONG-TERM DEBT (ACCT. NO. 228)**

Balance Beginning of Year	Issued During Year (Item 137)	Total	Bonds Retired This Year (Item 146)	Balance End of Year	Include Matured of (239) (Item 147)	Balance Less Matured (221) (Page 2, Item 39.1)
\$1,880,000.00		\$1,880,000.00		\$1,880,000.00		\$1,880,000.00

**INTEREST ACCRUED - BONDS (ACCT. NO. 221)**

Accrued Beginning of Year	Accrued During Year (Page 26, Item 90.1)	Total	Payments During Year	Balance End of Year	Include Matured of (240) (Item 147)	Balance Less Matured (237.3)
\$0.00		\$0.00	(\$9,217.00)	\$9,217.00		\$9,217.00

**INTEREST ACCRUED - OTHER LONG-TERM DEBT (ACCT. NO. 228)**

Accrued Beginning of Year	Accrued During Year (Page 26, Item 90.1)	Total	Payments During Year	Balance End of Year	Include Matured of (240) (Item 147)	Balance Less Matured (237.3)

**INTEREST ACCRUED - TOTAL BOND (ACCT. NO. 221) & OTHER LONG-TERM DEBT (ACCT. NO. 228)**

Accrued Beginning of Year	Accrued During Year (Item 427.3)	Total	Payments During Year	Balance End of Year	Include Matured of (240) (Item 147)	Balance Less Matured (237.3)
\$0.00		\$0.00	(\$9,217.00)	\$9,217.00		\$9,217.00

**SUMMARY OF INTEREST ACCRUED - LONG-TERM DEBT (ACCT. NO. 237)**

Page No.	Section Name	Accrued Beginning of Year	Accrued During Year (Page 26, 427.3)	Total	Payments During Year	Balance End of Year	Include Matured of (240)	Balance Less Matured (Page 26, 237.3)
24	Interest Accrued - TVA (Acct. No. 228)							
24	Notes Payable - Interest Accrued Other (Acct. No. 231)							
24	Notes Payable - Interest Accrued TVA (Acct. No. 231)							
25	Interest Accrued - Bonds (Acct. No. 221)	\$0.00		\$0.00	(\$9,217.00)	\$9,217.00		\$9,217.00
25	Interest Accrued - Other Long-Term Debt (Acct. No. 228)	\$0.00		\$0.00	(\$9,217.00)	\$9,217.00		\$9,217.00

**NOTES PAYABLE**

Acct.	Principal Data	Amount	Acct.	Interest Accrued	Amount
231	Balance Beginning of Year		431	Accrued Beginning of Year	
231	New Notes Issued During Year		431	Accrued During Year (as below)	
<b>231</b>	<b>TOTAL</b>		<b>431</b>	<b>TOTAL</b>	
231	Notes Retired During Year		431	Payments During Year	
<b>231</b>	<b>BALANCE END OF YEAR</b>		<b>431</b>	<b>BALANCE END OF YEAR (as below)</b>	
231	Portion of Balance TVA (Page 2, Item 45.1)				
231	Portion of Balance Non-TVA (Page 2, Item 45.2)				

**CUSTOMER DEPOSITS**

Acct.	Description	Amount
235	Balance Accrued Interest on Customer Deposits End of Year	
235	Balance Customer Deposits End of Year	\$669,956.95
<b>235</b>	<b>Total Customer Deposits (Page 2, Item 47)</b>	<b>\$669,956.95</b>

**SUMMARY OF ACCRUED INTEREST & INTEREST EXPENSE - BALANCE SHEET**

Acct.	Description	From Page No.	Acct.	Page No.	Item	Accrued End Of Year
221	Bonds	25	237.3	2	52.2	\$9,217.00
223	CFC	23	237.2	2	50	
224	RUS	23	237.1	2	49	
229	CoBank	23	237.6	2	51	
228	TVA Long Term	24	237.3	2	52.1	
228	Other Long Term	25	237.3	2	52.2	
231	TVA Notes Payable	24	237.5	2	52.1	
231	Other Notes Payable	24	237.5	2	52.2	
---	Delinquent Taxes	---	237.5	2	52.2	
	<b>Total Interest Accrued End of Year</b>					<b>\$9,217.00</b>
	Total Item 49 (Page 2)					
	Total Item 50 (Page 2)					
	Total Item 51 (Page 2)					
	Total Item 52.1 (Page 2)					
	Total Item 52.2 (Page 2)					\$9,217.00

**SUMMARY OF ACCRUED INTEREST & INTEREST EXPENSE - EXPENSE FOR YEAR**

Acct.	Description	From Page No.	Acct.	Page No.	Item	Expense For Year
221	Bonds	25	427.3	3	90.1	
223	CFC	23	427.2	3	88	
224	RUS	23	427.1	3	87	
229	CoBank	23	427.4	3	89	
228	TVA Long Term	24	427.3	3	90.2	
228	Other Long Term	25	427.3	3	90.1	
231	TVA Notes Payable	24	431	3	90.2	
231	Other Notes Payable	24	431	3	92	
235	Customer Deposits	---	431	3	92	\$451.86
---	Delinquent Taxes	---	431	3	92	
	<b>Net Expense for Year</b>					<b>\$451.86</b>
	Total Item 87 (Page 3)					
	Total Item 88 (Page 3)					
	Total Item 89 (Page 3)					
	Total Item 90.1 (Page 3)					
	Total Item 90.2 (Page 3)					
	Total Item 92 (Page 3)					\$451.86



**ACCOUNTS PAYABLE**

Acct.	Description	Amount
232	Accounts Payable - General	(\$16,458.01)
232	Accrued Purchased Power	
233	Accounts Payable - Special Construction	
234	Payable to Municipal - Utility Revenue	
234	Other Payables to Municipality	
	<b>Total Accounts Payable - General (Page 2, Item 46)</b>	<b>(\$16,458.01)</b>

**OTHER CURRENT & ACCRUED LIABILITIES**

Acct.	Description	Amount
239	Matured Long-Term Debt (Pages 23 & 25)	
240	Matured Interest (Pages 23 & 25)	
241	Tax Collections Payable	\$79,177.13
242	Miscellaneous - Accrued Insurance	\$214,622.52
242	Miscellaneous - Employee's Accrued Leave	
242	Miscellaneous - Other	
	<b>TOTAL OTHER CURRENT AND ACCRUED LIABILITIES (Page 2, Item 53)</b>	<b>\$293,799.65</b>

**OTHER DEFERRED CREDITS - OTHER**

Acct.	Description	Amount
253	DEF INFL-DIF BET EXPECTED & ACTUAL EXP	\$192,348.00
		<b>\$192,348.00</b>

**OTHER DEFERRED CREDITS**

Acct.	Description	Amount
253	Other Items (from above)	\$192,348.00
253	Payables for Plant Purchases (Item 149)	
253	<b>TOTAL OTHER DEFERRED CREDITS (Page 2, Item 56)</b>	<b>\$192,348.00</b>

**PAYMENTS OF AD VALOREM TAXES OR TAX EQUIVALENTS - STATES**

To Whom Paid	Period Covered From	Period Covered To	Amount

**PAYMENTS OF AD VALOREM TAXES OR TAX EQUIVALENTS - COUNTIES**

To Whom Paid	Period Covered From	Period Covered To	Amount

**PAYMENTS OF AD VALOREM TAXES OR TAX EQUIVALENTS - CITIES**

To Whom Paid	Period Covered From	Period Covered To	Amount
TARRANT	07-01-2020	06-30-2021	\$268,522.29
			<b>\$268,522.29</b>

**PAYMENTS OF AD VALOREM TAXES OR TAX EQUIVALENTS - TOTALS**

			Amount
<b>TOTAL</b>			<b>\$268,522.29</b>

**BASIS FOR COMPUTATION OF ACCRUAL FOR AD VALOREM PROPERTY TAX OR TAX EQUIVALENT**

**TAX OR TAX EQUIVALENT**

Period Begin Date	Period End Date	District	TN. Equalization Ratio	State Assessment Ratio	Tax Assessment or Valuation	Rate per \$100	Tax or Equivalent for Tax Period	Amount Applicable for Fiscal Year
07-01-2021	09-30-2021	State of Alabama	0.0000	0.0000	\$8,245,256.83	0.0065	\$53,206.61	
07-01-2020	09-30-2021	Jefferson County	0.0000	0.0000	\$8,245,256.83	0.0135	\$110,506.04	
07-01-2020	09-30-2021	City of Tarrant	0.0000	0.0000	\$8,245,256.83	0.0170	\$139,155.75	
07-01-2020	09-30-2021	School	0.0000	0.0000	\$8,245,256.83	0.0068	\$55,662.30	
		Total	0.0000	0.0000		0.0000	\$359,031.78	\$89,757.95
10-01-2020	06-30-2021	State of Alabama	0.0000	0.0000	\$8,185,632.59	0.0065	\$52,923.01	
10-01-2020	06-30-2021	Jefferson County	0.0000	0.0000	\$8,185,632.59	0.0135	\$109,917.02	
10-01-2020	06-30-2021	City of Tarrant	0.0000	0.0000	\$8,185,632.59	0.0170	\$138,414.03	
10-01-2020	06-30-2021	School	0.0000	0.0000	\$8,185,632.59	0.0068	\$55,365.61	
		Total	0.0000	0.0000		0.0000	\$356,619.67	\$267,464.75
		Total	0.0000	0.0000		0.0000		\$0.00
10-01-2020	06-30-2021	Total Applicable for FY 2021	0.0000	0.0000		0.0000		\$0.00
								<b>\$357,222.70</b>

**PREPAID TAXES**

Taxing Jurisdiction	% of Gross Revenue	Balance Beg. of Year	Payments	Period Covered From	Period Covered To	Writeoff-Acct. No.	Writeoff-Amount (add below)	Balance End of Year (page 17)

**ACCRUED TAXES**

Acct.	Kind of Tax	Balance Beg. Of Year	Payments	Tax Expense Account 408	Transferred	Balance End of Year Account 236 (page 2, item 48)
408.1	Property	\$0.00	\$268,522.29	\$0.00		(\$268,522.29)
408.2	U.S. Social Security - Unemployment					
408.3	U.S. Social Security - FICA	(\$2,703.34)			\$56,113.25	\$53,409.91
408.4	State Social Security - Unemployment					
408.5	Gross Receipts - State					
408.6	Income - State					
408.7	Other (list below)					
<b>(880)</b>	<b>TOTAL</b>	<b>(\$2,703.34)</b>	<b>\$268,522.29</b>		<b>\$56,113.25</b>	<b>(\$215,112.38)</b>
(885)	Tax Expense from the Writeoff of Prepaid Privilege Taxes (as above)					
<b>(890)</b>	<b>Total Tax Expense for the Year (Page 3, Item 79)</b>					

**ACCRUED TAXES - OTHER**

Acct.	Kind of Tax	Balance Beg of Year	Payments	Tax Expense Account 408	Transferred	Balance End of Year
408.7						

**GENERAL INFORMATION**

No.	Question	Answer
1.	Give the form of management of electric system. (Power Board, Mayor and council, etc.)	Mayor and City Council
2.	Does management exercise control over any other departments or lines of business? If yes, list in Table A - Joint Operations.	None
3a.	Give the statutes under which the electric system was created.	MUNICIPAL RESERVE ACT OF 1935 - ACTS 154 - GENERAL LAW OF ALABAMA, APPROVED 6-26-1935.
3b.	Give the statutes under which the electric system is currently operating if different from the above.	
4a.	What Billing Service Provider is used to bill customer accounts?	Central Service Assoc. (CSA)
4b.	List in-house program or Other Vendor if applicable.	
4c.	During the fiscal year, was the billing system upgraded to a new version or converted to a new provider/program?	No
4d.	If upgraded, what is the new version?	
<b>5.</b>	<b>SERVICE PRACTICE POLICIES (SPPs) - DEPOSITS:</b>	
5a.	Are customer deposit amounts determined prior to establishment of service less than or equal to twice the highest monthly bill for each respective rate class?	Yes
5b.	Do deposits that are greater than one month's average bill for each respective rate class and retained longer than 12 months accrue interest?	Yes
5c.	Is the applicable interest rate in the LPC's policy consistent with the interest rate being applied to deposits?	Yes
5d.	When a deposit is applied to the final bill upon termination of service or the customer deposit is returned, is the interest amount applied to the deposit prorated depending on timing of the action?	No
<b>6.</b>	<b>SERVICE PRACTICE POLICIES (SPPs) - TERMINATION OF SERVICE:</b>	
6a.	Is sufficient and reasonable notice provided to customers prior to any disconnection of service?	Yes
	(1) Is the notification separate from the original bill for which service is being disconnected?	Yes
	(2) Does the notification inform the customer of rights and remedies regarding billing disputes?	Yes
6b.	Does the LPC adhere to its policy regarding termination of service in times of extreme weather?	Yes
6c.	Does the LPC adhere to its policy regarding termination of service in cases of documented medical hardship?	Yes
<b>7.</b>	<b>SERVICE PRACTICE POLICIES (SPPs) - BILLING:</b>	
7a.	Are residential customers afforded a net payment period of at least 15 days between the bill date and due date?	Yes
7b.	Are non-residential customers afforded a net payment period of at least 10 days between the bill date and the due date?	Yes
7c.	Are forfeited discounts or late payment charges for a delinquent balance less than or equal to 5%?	Yes
<b>8.</b>	<b>SERVICE PRACTICE POLICIES (SPPs) - INFORMATION TO CONSUMERS:</b>	
8a.	Are customers reasonably informed about rates and service practice policies by making such information available:	
	(1) Upon application for service?	Yes
	(2) At any time upon request?	Yes
	(3) On the LPC's website or other technological means of communications?	Yes
8b.	Are all retail rate actions initiated by the LPC communicated to customers through print or electronic media?	Yes
8c.	Is a customer's prior 12 months monthly consumption information available upon request?	Yes
9.	The cost of a coop membership certificate is:	
<b>10.</b>	<b>EXTERNAL AUDIT INFORMATION:</b>	
10a.	Give the name of the audit firm conducting this year's audit:	Carr, Riggs & Ingram, LLC
10b.	How long has the audit firm been conducting the audit:	11 or more years
10c.	Latest issued external audit report for fiscal year:	20
10d.	Type of opinion of latest issued external audit report:	Unqualified with no findings

**TABLE A - JOINT OPERATIONS**

Service	Joint Ops	Date of Approved JCS

**TABLE B - GOVERNING BOARD**

Directors or Members Name	Principal Occupation	Term Expires	Amount Paid* - Fees	Amount Paid* - Travel
WAYMAN NEWTON	MAYOR/ SUPERINTENDENT	11-01-2024	\$11,200.00	
VERONICA FREEMAN	RETIRED	11-01-2024		
CATHY ANDERSON	OFFICE MANAGER	11-01-2024		
JOHN T. BRYANT	RETIRED	11-01-2024		
DEBBIE MATTHEWS	SCHOOL AIDE	11-01-2024		
TRACIE THREADFORD	BANKER55	11-01-2024		
			\$11,200.00	

**METHOD OF DETERMINING AMOUNTS PAID TO GOVERNING BOARD MEMBERS**

Description

**TABLE C - LIST INTERDIVISIONAL LOAN INFORMATION**

Account Number	Purpose of Loan	Original Loan Amount	Current Balance	Date of TVA Approval

**TABLE D - LIST LINE OF CREDIT**

Total Amount	Available Amount	Repayment Terms (Principal and Interest)	Interest Rate %
\$550,000.00		DUE TO MATURE 05/03/21	

**MISCELLANEOUS GENERAL EXPENSE (OPTIONAL)**

Acct. 930	Expense Description	Expense Amount
TOTAL		

**General Footnotes**

Footnote
Future Capital Expenditures; Purchase of AMI Meters (est. \$68,000), Back Yard Digger (est. \$38,000 per year - lease to purchase cost), Pick-Up Truck for Tarrant Electric Warehouse (est. \$31,000). All other Capital Expenditures will be financed with cash.

**P1 Balance Sheet - Assets & Other Debits**

Field	Value	Footnote
Total - Other Property and Investments	\$803,947.46	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.

**P2 Balance Sheet - Liabilities & Other Credits**

Field	Value	Footnote
Total - Earnings Reinvested in System Assets	\$8,551,266.72	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Accounts payable	(\$16,458.01)	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Accounts payable	(\$16,458.01)	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Taxes and equivalents accrued	(\$321,932.20)	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Taxes and equivalents accrued	(\$37,886.99)	This variance is due to a timing issue.
Taxes and equivalents accrued	(\$41,652.34)	This validation exception is due to a timing issue.
Taxes and equivalents accrued	(\$76,103.74)	This validation alert was due to a timing issue.
Taxes and equivalents accrued	(\$82,118.69)	This validation alert is due to a timing issue.
Taxes and equivalents accrued	(\$84,463.71)	This validation alert is due to a timing issue.
Taxes and equivalents accrued	(\$178,008.50)	This validation alert is due to a timing issue.
Taxes and equivalents accrued	(\$241,599.84)	This issue is related to a timing issue with CSA System.
Taxes and equivalents accrued	(\$245,415.21)	This alert is due to a timing issue with CSA software.
Taxes and equivalents accrued	(\$308,329.18)	This is due to a timing issue.
Taxes and equivalents accrued	(\$313,812.61)	This is a timing issue.
Taxes and equivalents accrued	(\$318,248.25)	Timing Issue
Taxes and equivalents accrued	(\$321,932.20)	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Total - Current and Accrued Liabilities	\$634,583.39	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.



**P3 Revenue & Expense Statement**

Field	Value	Footnote
Revenue from late payments	(\$3.20)	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Taxes and tax equivalents	\$0.00	Due to staff changes at Tarrant Electric there was no consistent Journal Entries made for FY 2021. New Accounting Staff at Tarrant Electric are working HARD to correct this going forward!
Other operating expense	\$514,726.57	Decrease from PY due to a decrease in Tax and Tax Equivalents. Due to staff changes at Tarrant Electric there was no consistent Journal Entries made for FY 2021. New Accounting Staff at Tarrant Electric are working HARD to correct this going forward!
Other income	\$6,337.29	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Miscellaneous income deductions	\$2,679.32	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Total debt expense	\$451.86	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.

**P5 Operating & Maintenance Expense I**

Field	Value	Footnote
Total distribution operating expense (page 3, item 67)	\$70,553.69	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Customer assistance expense	(\$4,406.59)	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Customer assistance expense	(\$4,406.59)	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Total customer service and informational expense (page 3, item 69)	(\$4,406.59)	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Total sales expense (page 3, item 70)	\$327.80	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.

**P6 Operating & Maintenance Expense II**

Field	Value	Footnote
Regulatory commission expense*	(\$83.33)	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Regulatory commission expense*	(\$83.33)	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Total administrative & general expense (Page 3, item 71)	\$504,702.91	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Total distribution Maintenance expense (Page 3, Item 74)	\$353,288.73	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.

**P7 Statistical/Purchased Power**

Field	Value	Footnote
Percent of losses to purchases (2 decimal places)	1.45%	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
Total investment	\$1,163,535.15	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
St. Ltg-Invest. Base	\$866,794.92	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.

**P10 Electric Plant II**

Field	Value	Footnote
Construction Work in Progress	\$629,179.16	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.

**P16 Other Income/Receivables**

Field	Value	Footnote
Due after June 30	\$31,004.88	No aging is available for 143. However, this balance has not changed from the prior year balance for this account.
Over 90 days past due	\$125,323.57	142 Over 90 days balance is bad debt. There is a great deal of turnovers with residential rental properties. Many of those turnovers leave a balance on the account. When making payment minimal arrangements. Some of those tenants also moved leaving a balance on their account. The remaining bad debt is from our flex pay customer.

**P17 Current & Accrued Assets/Def. Debits**

Field	Value	Footnote
Total materials and supplies (page 1, item 16)	\$218,758.23	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.
12-Total as above	\$348,673.05	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.

**P28 Computation Ad Valorem/Tax Equivalent**

Field	Value	Footnote
Total Row Computation Ad Valorem	\$357,222.70	This is in direct relation to a change is Tarrant Electric staffing. The current accounting staff at Tarrant Electric is working HARD to correct this.

**P29 Taxes**

Field	Value	Footnote
Property	\$0.00	Due to staff changes at Tarrant Electric there was no consistent Journal Entries made for FY 2021. New Accounting Staff at Tarrant Electric are working HARD to correct this going forward!

**KEY ELECTRIC PERSONNEL**

Name	Job Title	Percentage Charged to Electric
WAYMAN NEWTON	MAYOR/SUPERINTENDENT	50.00%
SHAYLA MYRICKS	PRINCIPAL ACCOUNTANT	50.00%
GAVIN MONROE	POWER DISTRIBUTION HELPER	100.00%
RICKEY ELLISON	POWER DISTRIBUTION WORKER	100.00%
JULES HERRING	POWER DISTRIBUTION HELPER	100.00%
ZAC HALL	POWER DISTRIBUTION WORKER	100.00%
AMIRI BARHAM	POWER DISTRIBUTION HELPER	100.00%
TODD MCGILL	POWER DISTRIBUTION WORKER	100.00%
RESHONDA MCNEAL	ACCOUNTING ASSISTANT II	100.00%
MARK TUCKER	ASST. OPERATIONS SUPERVISOR	100.00%
ASHLEY VALLE	ACCOUNTING ASSISTANT I	100.00%
KELLY GANN	ACCOUNTING ASSISTANT I	100.00%
HOPPE JACKSON-AMISON	ACCOUNTING ASSISTANT II	100.00%
DEMI MAYWEATHER	ACCOUNTING ASSISTANT I	100.00%
STEPHEN CROCKET	ADMINISTRATION CLERK	100.00%
BRADLEY GOLDEN	STAFF ACCOUNTANT	100.00%
JENNIFER FENSTER	SENIOR ACCOUNTANT	100.00%

**NUMBER OF EQUIVALENT FULL-TIME EMPLOYEES**

Item	Description	
(895)	TOTAL NUMBER OF EQUIVALENT FULL-TIME ELECTRIC EMPLOYEES	16

**RETAINED EARNINGS ADJUSTMENTS**

Acct.	Description	Reason	Amount
216			
<b>Total</b>			

**POLE INFORMATION**

Description	Answer
1. Number of Poles in Acct 364:	4,000
2. Customers Per Mile:	46.71
3. Comments:	
4. Average Number of Attaching Parties	5.00
5. Select Source	Standard Option - Urban
6. Pole Height (FT)	\$37.50
7. Discount Factor for Cross Arms and Other Appurtenances	15.00%
8. Net Current Deferred Operating Income Taxes, if any	
9. Net Noncurrent Deferred Operating Income Taxes, if any	

**ATTACHING ENTITY INFORMATION**

Attaching Entity	Is This a Joint Use Agreement?	Term of Current Contract	Currently in Evergreen Renewal?	Early Termination Provision?	Early Termination Details	Beginning Date	Ending Date	Attacher Type	Current Rental Rate	Rate Escalation Method
AT&T	No	3 Year Term; Evergreen	Yes	Yes	Evergreen Contract; 6 months notice to terminate contract; Contract has not been terminated between LPC and AT&T	01-01-2010	07-01-2013	One-Foot	\$33.30	HWI
Charter	No	10 Year Term; Evergreen	Yes	Yes	Evergreen Contract; 6 months notice to terminate contract; Attached bought out Bright House	01-01-2010	01-01-2020	One-Foot	\$20.30	HWI

**FUNCTIONAL ACCOUNTING (COOPERATIVES FOLLOWING FUNCTIONAL ACCOUNTING ONLY)**

Description	Amount
A. Tax Amount Transferred (Page 29, Property Tax Transferred)	
B. Administrative & General Accounts (Acct. No. 920 thru 931)	
C. Maintenance of General Plant (Acct. No. 935)	
D. Maintenance of Overhead Lines (Acct. No. 593)	
E. All Other Accounts Used in Functional Accounting	
<b>F. Total Taxes Transferred (total B through E)</b>	
G. Verification (A minus F should be \$0)	